

Name of the Issue: ASK Automotive Limited				
1	Type of Issue	Initial Public Offer		
2	Issue Size (Rs. Mn)	8339.13*		
*Source: Prospectus dated Nov 09, 2023				
3	Grade of issue along with name of the rating agency			
	Name	NA		
	Grade	NA		
4	Subscription Level (Number of times)	36.03*		
* excluding Anchor Investor Portion and after removing multiple and duplicate bids				
Source: Minutes for basis of allotment dated November 10, 2023				
5	QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges			
	Particulars	%		
	(i) On Allotment **	7.40%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2023)	8.75%		
	(iii) at the end of 1st FY (March 31, 2024)	8.50%		
	(iv) at the end of 2nd FY (March 31, 2025)	14.88%		
	(v) at the end of 3rd FY (March 31, 2026) *	Not Available		
** QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares				
* QIB Holding not disclosed as reporting for relevant period has not been completed.				
6	Financials of the issuer (in crs)			
	Parameters	1st FY (March 31,2024)	2nd FY (March 31,2025)	3rd FY (March 31,2026)*
	Income from operations	2,995	3,600.83	Not Available
	Net Profit/(Loss) for the period	174	247.62	Not Available
	Paid-up equity share capital	39	39.43	Not Available
	Reserves excluding revaluation reserves	777	1,003.69	Not Available
* Financials not available as reporting for the relevant years has not been completed.				
7	Trading Status			
The equity shares of ASK Automotive Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")				
The equity shares have not been suspended or delisted.				
	Particulars	Status		
	(i) at the end of 1st FY (March 31, 2024)	Frequently		
	(ii) at the end of 2nd FY (March 31, 2025)	Frequently		
	(iii) at the end of 3rd FY (March 31, 2026)*	Not Available		
* Trading status not disclosed as the relevant fiscal years have not been completed.				

8 Change in Directors of Issuer from the disclosures in the offer document						
Particulars		Name of Director		Appointed / Resigned		
(i) at the end of 1st FY (March 31, 2024)		NIL		NIL		
(ii) at the end of 2nd FY (March 31, 2025)		Shailender Singh Rajesh Kataria Vijay Rathee		Appointment Re-appointment Re- appointment		
(iii) at the end of 3rd FY (March 31, 2026)*		Not Available		Not Available		
* Changes in Directors of Issuer not updated as the relevant financial years have not been completed						
9 Status of implementation of project/ commencement of commercial production						
(i) as disclosed in the offer document		Not applicable				
(ii) Actual implementation		Not applicable				
(iii) Reasons for delay in implementation, if any		Not applicable				
10 Status of utilization of issue proceeds						
(i) as disclosed in the offer document		Not applicable				
(ii) Actual implementation		Not applicable				
(iii) Reasons for delay in implementation, if any		Not applicable				
11 Comments of monitoring agency, if applicable						
(i) Comments on use of funds		NA				
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document		NA				
(iii) Any other reservations expressed by the monitoring agency about the end use of funds		NA				
12 Pricing Data						
Designated Stock Exchange		NSE				
Issue Price (Rs.)		282.00				
Listing Date		15-Nov-23				
Price parameters		At close of listing day- Nov 15, 2023	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1nd FY after the listing of the issue (31st March,2024)	
					Closing price	High Low
Market Price		310.10	289.70	299.75	285.0	334.9 240.7
Nifty 50*		19,675.45	21,182.70	21,616.05	22,326.9	22,526.6 19,579.6
Price parameters		As at the end of the 2nd FY after the listing of the issue (31st March,2025)			As at the end of the 3rd FY after the listing of the issue (31st March,2026) <sup>(1)</sup>	
		Closing price	High	Low	Closing price	High Low
Market Price		444.9	509.0	280.3	Not Available	Not Available Not Available
Nifty 50*		23,519.4	26,277.4	21,281.5	Not Available	Not Available Not Available

\* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

### 13 Basis for Issue Price

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2024)	At the end of 1st FY (March 31,2025)	At the end of 1st FY (March 31,2026)**
EPS (Diluted)	<b>Company</b>				
	Consolidated	2	6.18	8.81	Not Available
	<b>Peer Group:</b>				
	Endurance Technologies Limited	10	34.09	48.38	60.00
	Uno Minda Limited	2	11.37	15.34	16.00
	Suprajit Engineering Limited	1	10.98	12.06	6.00
	Bharat Forge Limited	2	11.35	20.43	19.00
P/E	<b>Industry Avg</b>		16.95	24.05	25.25
	<b>Company</b>				
	Consolidated	2	45.63	32.35	Not Available
	<b>Peer Group:</b>				
	Endurance Technologies Limited	10	46.36	37.82	42.00
	Uno Minda Limited	2	52.59	44.59	67.00
	Suprajit Engineering Limited	1	35.49	34.14	84.00
RoNW	Bharat Forge Limited	2	98.96	55.26	70.00
	<b>Industry Avg</b>		58.35	42.95	65.75
	<b>Company</b>				
	Consolidated	2	19.10%	21.27	Not Available
	<b>Peer Group:</b>				
	Endurance Technologies Limited	10	10.87%	13.67%	16.00%
	Uno Minda Limited	2	15.73%	18.70%	18.00%
NAV per share	Suprajit Engineering Limited	1	12.42%	12.26%	6.00%
	Bharat Forge Limited	2	7.88%	12.70%	11.00%
	<b>Industry Avg</b>		11.73%	14.33%	12.75%
	<b>Company</b>				
	Consolidated	2	32.66	41.43	Not Available
	<b>Peer Group:</b>				
	Endurance Technologies Limited	10	313.67	353.85	406.00
	Uno Minda Limited	2	72.53	86.08	100.00
	Suprajit Engineering Limited	1	88.48	98.37	93.00
	Bharat Forge Limited	2	144.02	153.89	194.00
	<b>Industry Avg</b>		154.68	173.05	198.25

Notes

\* Sourced from Prospectus dated Nov 09, 2023.

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

### 14 Any other material information

Particulars	Date	Remarks
the Company in its meeting held today i.e. on January 29, 2025 (which commenced at 02:45 P.M. and concluded at 03:35 P.M.) took note of sad demise of Mr. Satish Kumar Awasthi, Assistant Vice President, Centre of Excellence, on October 29, 2024, identified as the Senior Management Personnel of the Company.	January 29, 2025	
Mr. Sanjeev Arora, Senior Vice President – Head of Investor Relations and Chief Investor Relations Officer of the Company (identified as Senior Management Personnel) and who was also responsible for handling Corporate Financial Strategy of the Company, has tendered his resignation on January 03, 2025	January 4, 2025	

The Company has received compounding order dated November 19, 2024 from Office of Senior Inspector Legal Metrology, Kalindi Vihar, Agra under Legal Metrology Act, 2009	December 5, 2025
The Promoter wishes to exercise the Oversubscription Option to the extent of 10,84,284 Equity Shares (representing 0.55% of the total paid-up equity share capital of the Company) in addition to 1,08,42,843 Equity Shares of the Company, (representing 5.50% of the total paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 1,19,27,127 Equity Shares (representing 6.05% of the total paid up equity share capital of the Company) of which 11,92,713 would be available as part of the Offer for Retail Category on T+1 day, i.e. September 27, 2024.	September 26, 2024
The Company on August 6, 2024 entered into (i) Shareholders' Agreement ("SHA") with Blupine Energy Private Limited ("Blupine") and Solarcraft Power India 25 Private Limited ("Solarcraft 25") and (ii) Share Subscription Agreement ("SSA") with Solarcraft 25, for an investment of Rs. 82,00,000/- in one or more tranches, for subscription of minimum 26% (along with other captive users) of its Securities i.e. equity share capital and compulsory convertible debentures. The Company on August 6, 2024 also entered into Power Purchase Agreement ("PPA") with Solarcraft 25 to source solar power as a captive consumer from the solar power plant located in the State of Karnataka.	August 6, 2024
Joint Venture Agreement ("JVA") amongst the Company, Aisin Asia (Thailand) Company Limited, Thailand ("AA-T") and AISIN Automotive Haryana Private Limited, India, ("AHL") (AA-T and AHL collectively referred to as 'AISIN Group Companies'), for marketing and selling of the Independent After Market ("IAM") parts for passenger cars, through a joint venture company ("JV Co."), which will be incorporated in due course of time.	August 1, 2024

Source: Stock Exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)